

East Coast Conference Ministerial Association - Income Statement 2023-24

OPENING BALANCE

\$8,851.22

REVENUE

Annual Meeting Registration	\$825.58
Ashram Registration	\$1,479.44
Dues	\$20,631.24
from MAF	\$1,660.00
REVENUE	\$24,596.26

EXPENDITURES

Annual Meeting	\$750.00
Ashram	\$4,050.00
Ashram Scholarships	\$900.00
Committee on Ministerial Standing	\$6,335.92
Conference Donation	\$1,080.00
Executive Committee	\$325.53
Exec Comm Memorial Gifts	\$314.63
Fees (Paypal processing)	\$379.62
Minister's Aid Fund (transfers to)	\$2,380.00
National Dues	\$10,965.00
Postage and Printing	\$66.30
Quickbooks subscription	\$0.00
Scholarship Donations (NPTS)	\$1,100.00
TOTAL EXPENDITURES	\$28,647.00

CLOSING BALANCE

\$4,800.48

\$4,800.48

ECCMIN PROPOSED BUDGET 24-25

	BUDGET 2023-24	ACTUAL 23-24	PROP 24-25
REVENUE			
Annual Meeting	\$3,000.00	\$825.58	\$4,550.00
Ashram		1479.44	0
Dues	\$32,900.00	24481.24	\$25,375.00
<i>(reimbursement)</i>		-\$350.00	
TOTAL REVENUE	\$35,900.00	\$26,436.26	\$29,925.00
<u>EXPENDITURES</u>			
ANNUAL MEETING	\$2,700.00	\$750.00	1,500.00
ASHRAM	\$5,000.00	\$4,050.00	4,000.00
Ashram scholarships	\$880.00	\$900.00	900.00
Bank Charges	\$0.00	\$0.00	0.00
Conference - Donation	\$1,504.00	\$1,080.00	1,268.75
Executive Committee expenses	\$300.00	\$325.53	150.00
Exec Comm memorial gifts		\$314.63	200.00
Exec comm program			350.00
COMMITTEE ON MINISTERIAL STANDIN	\$4,700.00	\$6,335.92	5,750.00
<i>to MAF</i>	\$1,880.00	\$1,380.00	1,450.00
National Dues	\$15,980.00	\$10,965.00	12,325.00
<i>NPTS gifts</i>			
Bob Dvorak Scholarship			
Friends of NPTS			
George Elia Scholarship			
Presidential Scholarship			
TOTAL NPTS GIFTS	\$1,100.00	\$1,100.00	1,100.00
Postage and Printing	\$75.00	\$66.30	150.00
Online Payment Fees	\$1,750.00	\$497.42	400.00
<u>TOTAL EXPENDITURES</u>	\$35,869.00	\$27,764.80	29,543.75
NET OPERATING REVENUE	\$31.00	-\$1,328.54	381.25

Notes: Dues & fees under Actual reflect amounts rec'd/expended in March 23 as well as FY 23/24
 National Dues were overpaid last year; overpayment was subtracted from this year's payment
 Online payment fees include some Quickbooks fees paid last year (\$6.20 v \$3.97 per transaction)

Minister's Aid Fund - Income Statement 2023-2024

OPENING BALANCE					5113.95
REVENUE					
Church Donations		916			
Individual Donations		0			
Dues		1380			
		2296			
EXPENDITURES					
Checks to Widows			600		
Aid to Ministers			1500		
To ECCMIN - correction 23-24			660		
			2760		
CLOSING BALANCE					4649.95